

COURSE TITLE AND NUMBER: TAX LAWS AND POLICIES ENT 130

North Central **Michigan College**

NCMC MASTER COURSE SYLLABUS

Last Date Revised Feb 28, 2005

DIVISION/AREA: Business and Technology

DEPARTMENT:

DIVISION DIRECTOR: Robert J. Marsh, Ph.D.

ORIGINATOR:

DEAN OF INSTRUCTION: Timothy Dykstra, Ph.D.

TOTAL HOURS OF INSTRUCTION: LECTURE: 1 LAB: 0 TOTAL CONTACT HOURS: 17.60

COURSE NUMBER: ENT 130

CREDIT HOURS: 1.0

COURSE TITLE: Tax Law and Policies

TRANSFERABLE YES: NO: X TO:

PREREQUISITE(S)/COREQUISITE(S)/ADVISORY: None

CATALOG DESCRIPTION:

Examines tax law as it affects the entrepreneur. Topics will include personal and company tax liability stemming from different business structures, payroll and withholding policies and procedures, tax treatment of capital investments and expenses, current tax law and upcoming changes, estate and succession planning.

GENERAL EDUCATION OUTCOMES:

- Think critically and analytically
 - Write and speak effectively
 - Independently acquire knowledge
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COURSE OBJECTIVES & OUTCOMES:

Specific understanding will be gained in the following areas:

- Tax ramifications of business structure
 - How to deal with payroll and withholding taxes, both state and federal
 - An overview of current IRS business tax rules as they effect entrepreneurs
 - Tax ramifications of different financing methods
 - Balancing personal and company tax liability
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METHODS OF INSTRUCTION:

Lecture and in class discussion, guest speakers.

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METHODS OF EVALUATION: In class exams, project/presentations, in class discussions and panels, quizzes.

REQUIRED TEXTS:
TBD by instructor

OPTIONAL SUPPLEMENTARY MATERIALS:

Reasonable accommodations may be provided for students with documented physical, sensory, cognitive, systemic, and/or psychiatric disabilities. Please contact the Learning Support Services office (LSS) at (231) 348-6682 to arrange services for this course.

TIME ALLOWANCE AND SEQUENCE OF INSTRUCTION:

Module	Topic
1	Taxes and the business structure
2	Payroll and workers' compensation taxes
3	Taxes and financing methods
4	Personal vs. company tax liability
5	Current tax issues

APPROVED FOR ADOPTION BY THE CRD/AP COMMITTEE ON **3/21/05**