

COURSE TITLE AND NUMBER: FINANCING AN ENTREPRENEURIAL BUSINESS ENT 120

North Central **Michigan College**

NCMC MASTER COURSE SYLLABUS

Last Date Revised Feb 28, 2005

DIVISION/AREA: Business and Technology

DEPARTMENT:

DIVISION DIRECTOR: Robert J. Marsh, Ph.D.

ORIGINATOR:

DEAN OF INSTRUCTION: Timothy Dykstra, Ph.D.

TOTAL HOURS OF INSTRUCTION: LECTURE: 1 LAB: 0 TOTAL CONTACT HOURS: 17.60

COURSE NUMBER: ENT 120

CREDIT HOURS: 1.0

COURSE TITLE: Financing an Entrepreneurial Business

TRANSFERABLE YES: NO: X TO:

PREREQUISITE(S)/COREQUISITE(S)/ADVISORY: None

CATALOG DESCRIPTION:

Examines financing methods and options for the entrepreneur. Topics include bank and private debt financing, equity financing, both public and private, venture capital opportunities and public and private grant opportunities. Students are encouraged to work on their own business plans and ideas in this course.

GENERAL EDUCATION OUTCOMES:

- Think critically and analytically
 - Write and speak effectively
 - Independently acquire knowledge
 - Select and use mathematical tools for problem solving and decision making
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COURSE OBJECTIVES & OUTCOMES:

Specific understanding will be gained in the following areas:

- The critical role of financing in entrepreneurship and small business management
- The real cost of financing, both debt and equity
- Sources of venture capital and their requirements
- Presenting financing projections within the business plan
- Bank loan procedures and requirements

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METHODS OF INSTRUCTION:

Lecture and in class discussion, student preparation and presentation of financing plans, guest speakers.

METHODS OF EVALUATION: In class exams, financing plan project/presentations, in class discussions and panels, quizzes.

REQUIRED TEXTS:

TBD by instructor

OPTIONAL SUPPLEMENTARY MATERIALS:

Reasonable accommodations may be provided for students with documented physical, sensory, cognitive, systemic, and/or psychiatric disabilities. Please contact the Learning Support Services office (LSS) at (231) 348-6682 to arrange services for this course.

TIME ALLOWANCE AND SEQUENCE OF INSTRUCTION:

Module	Topic
1	Basics of financing
2	Debt financing, including bank loans
3	Private equity financing
4	Public equity financing, IPOs
5	Venture capital

APPROVED FOR ADOPTION BY THE CRD/AP COMMITTEE ON **3/21/05**