

COURSE TITLE AND NUMBER:

North Central Michigan College

NCMC MASTER COURSE SYLLABUS

Last Date Revised: 5/29/2002

DIVISION/AREA: Business and Technology

DEPARTMENT:

DIVISION DIRECTOR: Robert J. Marsh, Ph.D., P.E.

ORIGINATOR:

DEAN OF INSTRUCTION: Timothy Dykstra, Ph.D.

TOTAL HOURS OF INSTRUCTION: 3 LECTURE: 3 LAB: 0 TOTAL CONTACT HOURS: 52.8

COURSE NUMBER: B 216

CREDIT HOURS: 3

COURSE TITLE: Federal Taxation Accounting I

TRANSFERABLE YES: X NO: TO: LSSU AC421

PREREQUISITE(S)/COREQUISITE(S)/ADVISORY: B 211

CATALOG DESCRIPTION:

A course in the concepts of federal income taxation, emphasizing individual taxpayers. Tax law covering taxable and excludable gross income, deductions, tax-free changes, capital gains and losses, tax credits and depreciation is presented.

GENERAL EDUCATION OUTCOMES:

- Think critically and analytically
- Select and use mathematical tools for problem solving and decision making

COURSE OBJECTIVES & OUTCOMES:

- Become familiar with the tax law (income, deductions, exemptions, tax calculation)
- Understand where to go to find answers (text, tax form instructions, tax services, Internet)
- Data gathering- cumulative effect and how it fits together
- Prepare an individual income tax return- Form 1040
- The importance of tax planning

METHODS OF INSTRUCTION:

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Lecture and in class tax return preparation exercises

METHODS OF EVALUATION:

<u>Topic</u>	<u>Points</u>
Two tests during semester (100 points each)	200
Case study	200
Final exam (comprehensive)	200
Homework (10 points per week)	150
Quizzes (three surprise, 50 points each)	150
Attendance/participation	100
TOTAL POINTS	1000

REQUIRED TEXTS: West Federal Taxation Individual Income Taxes 2002 (Hoffman, Smith, Willis)

OPTIONAL SUPPLEMENTARY MATERIALS:

Reasonable accommodations may be provided for students with documented physical, sensory, cognitive, systemic, and/or psychiatric disabilities. Please contact the Education Opportunity Program (EOP) at (231) 348-6687 to arrange services for this course.

TIME ALLOWANCE AND SEQUENCE OF INSTRUCTION:

Week	Chapter
1	1
2	2 & 3
3	4 & 5
4	Review for Exam 1
5	Exam 1, 6 & 7
6	Review exam, 6 & 7
7	8
8	Review for Exam 2
9	Exam 2, 9 & 10
10	9 & 10
11	11, 12, 13

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12	Break (spring or Thanksgiving)
13	14 & 15
14	16
15	Submit case study, exam review
16	Final exam

APPROVED FOR ADOPTION BY THE CRD/AP COMMITTEE ON _____