

North Central Michigan College

NCMC MASTER COURSE SYLLABUS FOR YEARS 2001-2003

DIVISION/AREA: Business and Technology DEPARTMENT:

DIVISION DIRECTOR: Robert J. Marsh, Ph.D., P.E. ORIGINATOR: Jami Engle

DEAN OF INSTRUCTION: Timothy Dykstra, Ph.D.

TOTAL HOURS OF INSTRUCTION: 3 LECTURE: 3 LAB: 0 TOTAL CONTACT HOURS: 52.8

COURSE NUMBER: B 213 CREDIT HOURS: 3

COURSE TITLE: Intermediate Accounting I

TRANSFERABLE YES: X NO: TO: LSSU AC 232

PREREQUISITE(S)/COREQUISITE(S)/ADVISORY: B 212, Accounting Principles II

CATALOG DESCRIPTION:

A comprehensive study of the fundamental processes of accounting, with special emphasis on inventories, investments, intangibles, plant and equipment, long-term liabilities, present and future values and working capital items.

GENERAL EDUCATION OUTCOMES:

- Think critically and analytically
 - Independently acquire knowledge
 - Select and use mathematical tools for problem solving and decision making
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COURSE OBJECTIVES & OUTCOMES:

Upon successful completion of this course, the student will:

- * Prepare, analyze and identify the uses and limitations of an income statement, statement of retained earnings, balance sheet and cash flows statement
- * Define receivables and identify the different types of receivables.

- * Identify major classifications of inventory, the items that should be included as inventory cost and the reasons why given inventory method is selected.
- * Identify the nature and types of determinable current liabilities and identify and account for the various types of bond issues.

METHODS OF INSTRUCTION: Lecture, case studies, in class assignments

METHODS OF EVALUATION:

Grades will be determined as a ratio of points earned to total points available. Total points available for this course are 700. Points are earned as follows:

Class participation	20
14 homework assignments @ 20 pts. each	280
4 tests @ 100 pts. each	<u>400</u>
	700

REQUIRED TEXTS: Intermediate Accounting, 10th Edition, Kieso, Weygandt, & Warfield, Copyright 2001, John Wiley & Sons, Inc.

OPTIONAL SUPPLEMENTARY MATERIALS: None

Reasonable accommodations may be provided for students with documented physical, sensory, cognitive, systemic, and/or psychiatric disabilities. Please contact the Education Opportunity Program (EOP) at (231) 348-6687 to arrange services for this course.

TIME ALLOWANCE AND SEQUENCE OF INSTRUCTION:

WEEK #

ASSIGNMENTS

1	Introduction/Overview Homework: Ch 1 – C1-1, C1-12; Ch 2 – E2-2, E2-3.
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- 2 Review homework for Chapters 1 & 2.
Homework due: Chapters 1 & 2
Homework: Ch 3 – E3-1, E3-3, E3-5; E3-16; Ch 4 – E4-8, E4-9; Ch 5 –
E5-2, E5-4, E5-12.
- 3 Review homework for Chapter 3.
Review homework for Chapter 4.
- 4 Review homework for Chapter 5.
Review for Test #1 on Chapters 3, 4, & 5.
- 5 Test #1 on Chapters 3, 4, & 5.
Homework due: Chapters 3, 4, & 5.
Homework: Ch 6 – E6-3, E6-7; Ch 7 – E7-1, E7-4, E7-6,
E7-21; Ch 8 – E8-16.
Review Test #1
Review homework for Chapter 6.
- 6 Review homework for Chapter 7.
Review homework for Chapter 7 continued.
- 7 Review homework for Chapter 8.
Review for Test #2 on Chapters 6, 7, & 8.
- 8 Test #2 on Chapters 6, 7, & 8.
Homework due: Chapters 6, 7, & 8.
Homework: Ch 9 – E9-2, E9-7, E9-12, E9-19;
Ch 10 – E10-3, E10-7, E10-14;
Ch 11 – E11-4, E11-17, E11-21.
Review Test #2
Review homework for Chapter 9.
- 9 Review homework for Chapters 9 & 10.
Review homework for Chapters 10.
1. 1 Review homework for Chapter 11.
Review for Test #3 on Chapters 9, 10, & 11.
- 11 Test #3 on Chapters 9, 10, & 11.
Homework due: Chapters 9, 10, & 11.
Homework: Ch 12 – E12-2, E12-10, E12-13;
Ch 13 – E13-1, E13-7, E13-8, E13-13, E13-20;
Ch 14 – E14-1, E14-3, E14-13.
Review Test # 3.
Review homework for Chapter 12.

- 12 Review homework for Chapter 12.
 Get ready to have a Happy Thanksgiving!
- 13 Review homework for Chapter 12.
 Review homework for Chapter 13.
- 14 Review homework for Chapter 14.
 Review homework for Chapter 14.
- 15 Review for Test #4 on Chapters 12, 13, & 14.
 Review for Test #4 on Chapters 12, 13, & 14.
- 16 Test #4 on Chapters 12, 13, & 14.
 Review Test #4 on Chapters 12, 13, & 14.

APPROVED FOR ADOPTION BY THE CRD/AP COMMITTEE ON _____