



North Central Michigan College

Master Course Syllabus

PART 1:

Course Name: Principles of Accounting II

Course Number: B 212

Credit Hrs. 4 Lecture Hrs. 4 Lab Hrs. 0 Clinical Hrs. 0 Variable Hrs. 0

Total Hours of Instruction: 4 Total Contact Hours: 70.4
(Total Contact hour's formula: (lecture hrs. + lab hrs. + clinical hrs) x 17.6)

Course Description:

A continuation of the study of accounting principles. The course introduces accounting for the formation and operation of corporations; stocks and bonds' process and job order cost procedures; special reports, statements and analyses; and cash flow statements.

Prerequisite (s): B 211

Co-requisite (s): None

Course Objectives:

The learner will be able to:

- Set up an accounting system for a corporate entity
- Record business transactions dealing with corporation stocks and bonds
- Make financial statements for corporate entities, including cash flow statements
- Apply cost and managerial concepts to a business enterprise

Reasonable accommodations can be provided for students with documented disabilities. Please contact Learning Support Services to arrange for these (231)348-6687 or (231)348-6817, Room 533 SCRC.



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PART 2:

Course Objectives and Linked Lumina DQP Outcomes

See **PART 3** of this syllabus for the complete language of each Lumina DQP outcome.

*Please identify the Lumina DQP outcome(s) supported by the course objectives. List each course objectives (from **PART 1**), followed by the corresponding Lumina DQP Outcome number(s) in parentheses. (See the example.)*

Example:

- *Course Objective (DQP # 1, 5, 8)*
- Set up an accounting system for a corporate entity (DQP 2, 3)
- Record business transactions dealing with corporation stocks and bonds (DQP 2, 3)
- Make financial statements for corporate entities, including cash flow statements (DQP 1, 2, 3)
- Apply cost and managerial concepts to a business enterprise (DQP 2, 3, 13)



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Suggested Methods of Instruction:

Lecture with homework problems and in class exercises.

Suggested Methods of Assessment and Evaluation:

Homework, quizzes, tests, and exams.

Adopted Text at Time of Course Adoption/Revision:

Accounting, 20th Edition, by Warren, Reeve & Fess, South-Western College Publishing Company

Topics Covered During the Semester:

Sequence of topics and time allowance are at the discretion of the instructor

- Week 1: Introduction to Course/ Chapter 14 – Long-Term Liabilities
- Week 2: Chapter 14 – Long-Term Liabilities
- Week 3: Chapter 15 – Investments and Fair Value
- Week 4: Test/ Chapter 16 – Statement of Cash Flows
- Week 5: Chapter 16 – Statement of Cash Flows
- Week 6: Chapter 17 – Financial Statement Analysis
- Week 7: Test/ Chapter 18 – Managerial Accounting Concepts and Principles
- Week 8: Chapter 18 – Managerial Accounting Concepts and Principles/ Chapter 19 – Job Cost Systems
- Week 9: Chapter 19 – Job Cost Systems/ Chapter 20 - Process Cost Systems
- Week 10: Chapter 20 – Process Cost Systems/ Test
- Week 11: Chapter 21 – Cost Behavior and Cost-Volume-Profit Analysis
- Week 12: Chapter 22 – Budgeting/ Chapter 23 – Performance Evaluation Using Variances from Standard Costs
- Week 13: Chapter 23 - Performance Evaluation Using Variances from Standard Costs/ Test
- Week 14: Chapter 24 – Performance Evaluation for Decentralized Operations/ Chapter 25 – Differential Analysis, Product Pricing, and Activity-Based Costing
- Week 15: Chapter 26 – Capital Investment Analysis
- Week 16: Test/ Student Conferences

Part 1 & Part 2 approved by CRDAP on: 03 04 16

Part 2 approved by AD:

Date:

Part 2 approved by CRDAP Chair:

Date:

Rev02/I



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Master Course Syllabus

PART 3:

LUMINA DQP OUTCOMES – Use this reference sheet for **PART 2** of Master Course Syllabus.

Specialized Knowledge

1. Describes the scope and principal features of the field of study, citing at least some of its core theories and practices, and offers a similar explication of at least one related field.
2. Illustrates contemporary terminology used in the field.
3. Generates substantially error-free products, reconstructions, data, juried exhibits or performances as appropriate to the field.

Broad Integrative Knowledge

4. Describes how existing knowledge or practice is advanced, tested and revised
5. Describes and examines a range of perspectives on key debates and their significance both within the field and in society.
6. Illustrates core concepts of the field while executing analytical, practical or creative tasks.
7. Selects and applies recognized methods of the field in interpreting characteristic discipline-based problems.
8. Assembles evidence relevant to characteristic problems in the field, describes the significance of the evidence, and uses the evidence in analysis of these problems.
9. Describes the ways in which at least two disciplines define, address and interpret the importance of a contemporary challenge or problem in science, the arts, society, human services, economic life or technology.

Intellectual Skills – Analytic Inquiry

10. Identifies, categorizes and distinguishes among elements of ideas, concepts, theories and/or practical approaches to standard problems.

Intellectual Skills – Use of Information Resources

11. Identifies, categorizes, evaluates and cites multiple information resources necessary to engage in projects, papers or performance in his or her program.

Intellectual Skills – Engaging Diverse Perspectives

12. Describes how knowledge from different cultural perspectives would affect his or her interpretations of prominent problems in politics, society, the arts and/or global relations.

Intellectual Skills – Communication Fluency

13. Presents accurate calculations and symbolic operations, and explains how such calculations and operations are used in either his or her specific field of study or in interpreting social and economic trends.
14. Presents substantially error-free prose in both argumentative and narrative forms to general and specialized audiences.

Applied Learning

15. Describes in writing at least one substantial case in which knowledge and skills acquired in academic settings are applied to a challenge in a non-academic setting; applies that learning to the question; and analyzes at least one significant concept or method related to his or her course of study in light of learning outside the classroom.
16. Locates, gathers and organizes evidence on an assigned research topic addressing a course-related question or a question of practice in a work or community setting; offers and examines competing hypotheses in answering the question.

Civic Learning

17. Describes his or her own civic and cultural background, including its origins and development, assumptions, and predispositions.
18. Describes diverse positions, historical and contemporary, on selected democratic values or practices, and presents his or her own position on a specific problem where one or more of these values or practices are involved.
19. Takes an active role in a community context (work, service, co-curricular activities, etc.), and examines the civic issues encountered and the insights gained from the community experience.

The Degree Qualifications Profile was adopted by CRDAP: April 11, 2012