

North Central Michigan College

NCMC MASTER COURSE SYLLABUS FOR YEARS 2001-2003

DIVISION/AREA: Business and Technology DEPARTMENT:

DIVISION DIRECTOR: Robert J. Marsh, Ph.D., P.E. ORIGINATOR: Thomas Barkley

DEAN OF INSTRUCTION: Timothy Dykstra, Ph.D.

TOTAL HOURS OF INSTRUCTION: 4 LECTURE: 4 LAB: 0 TOTAL CONTACT HOURS: 70.4

COURSE NUMBER: B 211 CREDIT HOURS: 4

COURSE TITLE: Principles of Accounting I

TRANSFERABLE YES: X NO: TO: ALL In state colleges

PREREQUISITE(S)/COREQUISITE(S)/ADVISORY: No Prerequisites

CATALOG DESCRIPTION:

An introduction to the study of accounting principles and theory; covering financial statements and basic procedures in the accounting cycle; general and columnar journals, controlling accounts, and subsidiary ledgers; work sheets; notes and interest; prepaid, unearned and accrued items; depreciation; vouchers, and payrolls.

GENERAL EDUCATION OUTCOMES:

- Think critically and analytically
- Independently acquire knowledge
- Select and use mathematical tools for problem solving and decision making

COURSE OBJECTIVES & OUTCOMES:

- Prepare, analyze and identify the uses and limitations of an income statement, statement of owner's equity and balance sheet.
- Define receivables and identify the different types of receivables.
- Identify major classifications of inventory, the items that should be included as inventory cost and the reasons why given inventory method is selected.

- Identify the nature and types of determinable current liabilities.

METHODS OF INSTRUCTION: Lecture, problem solving, in class assignments

METHODS OF EVALUATION:
Points are earned as follows:

homework assignments
tests
quizzes
attendance

REQUIRED TEXTS: Accounting, 20th Edition, Warren, Reeve, and Fess , Copyright 2002, Southwest Publishing Co.

OPTIONAL SUPPLEMENTARY MATERIALS: Working Papers, Chapters 1-16

Reasonable accommodations may be provided for students with documented physical, sensory, cognitive, systemic, and/or psychiatric disabilities. Please contact the Education Opportunity Program (EOP) at (231) 348-6687 to arrange services for this course.

TIME ALLOWANCE AND SEQUENCE OF INSTRUCTION:

TENTATIVE SCHEDULE

WEEK	CHAPTER	
1.		Introduction to course; policies and procedures
	1.	Introduction To Accounting and Business
3	2	Analyzing Transactions
4	3	The Matching Concept and the Adjusting Process
5		EXAMINATION # 1
6	4	Completing the Accounting Cycle
7	5	Accounting Systems and Internal Control

8	6	Accounting for Merchandising Businesses
9		EXAMINATION # 2
10	7	Cash
11	8	Receivables
12	9	Inventories
13		EXAMINATION # 3
14	10	Fixed Assets and Intangible Assets
15	11	Current Liabilities
16		EXAMINATION # 4 (FINAL)

APPROVED FOR ADOPTION BY THE CRD/AP COMMITTEE ON _____